



**Date:** 30<sup>th</sup> January 2026

**To,**  
**BSE Limited**  
**Compliance Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Ref: Security Code: 530979 (Equity) and 959722 (Debt)**

Dear Sir/Ma'am,

**Sub: Submission under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., January 30, 2026, inter alia, considered and approved the following items of business;

1. Unaudited Financial Results (Ind-AS) of the Company for the quarter and nine months ended December 31, 2025 prepared pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by H K Shah & Co., Chartered Accountants, the Statutory Auditors of the Company.
2. Continuation of the Directorship of Mr. Mahesh Pujara (DIN: 01985578) as Managing Director, who has attained the age of 70 years, subject to the approval of the members.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is given in the enclosed *Annexure A*.

3. Increase in the Authorised Share Capital of the Company from existing Rs. 25,00,00,000/- to Rs. 50,00,00,000/- and corresponding amendments to the Clause V of the Memorandum of Association, subject to approval of the shareholders and necessary filings with the Registrar of Companies.

The above meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 6: 00 p.m.

We request you to disseminate the above information on your website.

Thanking You,

Yours faithfully,  
For **India Home Loan Limited**

**Akash Das**  
**Company Secretary and Compliance Officer**  
**A74714**

**Encl:**

1. Unaudited Financial Results (Ind-AS) along with Auditors' Limited Review Report thereon under Regulation 33(3)(c)(i) and Regulation 52(1) of Listing Regulations along;
2. Statement containing details for Non-Convertible Debentures under Regulation 52(4) of Listing Regulations;
3. Certificate as required under Regulation 52(7);
4. Annexure A- Continuation of the Directorship of Mr. Mahesh Pujara (DIN: 01985578) as Managing Director

## ANNEXURE-A

**Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

### **Continuation of Directorship of Mr. Mahesh Pujara as Managing Director of the Company.**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Continuation of Directorship as Managing Director of the Company.
2	Date of Appointment /reappointment /Cessation & Terms of Appointment	Re-appointed on January 30, 2026
3	Brief Profile (in case of Appointment)	Mr. Mahesh Pujara has over 43 years of experience in the financial services industry including 15 years of experience in the affordable housing finance sector. He is leading the business operations of India Home Loan Limited and provides strategic leadership and focus to the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Father of Mr. Mitesh M. Pujara, Chairman & Whole-time Director of the Company
5	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Mahesh Pujara is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
6	Shareholding in the Company	9,78,200 (6.85%)

**For India Home Loan Limited**

**Akash Das**  
**Company Secretary and Compliance Officer**  
**A74714**



# H K Shah & Co.

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report

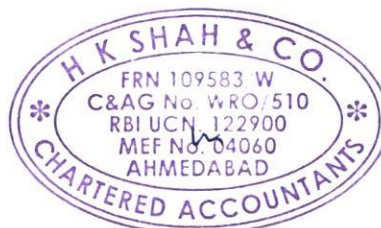
To  
The Board of Directors,  
INDIA HOME LOAN LIMITED  
[CIN: L65910MH1990PLC059499]  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of INDIA HOME LOAN LIMITED ("The Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

### Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W | UDYAM UDYAM-GJ-01-0084453

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✉ **Head Office** | 403+404 'SARAP' Building,  
Opp. Navjivan Press, Off Ashram Road,  
Nr. Income Tax, Ahmedabad - 380014  
🏢 **Branch Offices** | Gujarat, Maharashtra, Tamil Nadu &  
Uttar Pradesh

## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

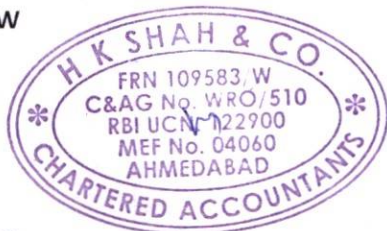
## Emphasis of Matters

1. Even though the going-concern view of the company is improving, the revenue needs to be further increased.
2. To mitigate the risk on financial assets, the company possesses collaterals, wherever required as per the powers conferred on the HFC under the SARFESI act. Any surplus funds are returned to the customers. As a result of this practice, the properties under legal repossession are treated as assets held for sales.

For

H K Shah & Co.,  
Chartered Accountants  
FRN.: 109583W

  
H K Shah  
Partner  
M. No.: 042758



Place: Ahmedabad

Date: January 30, 2026

UDIN: 26042758 UWBE5Z3456



**INDIA HOME LOAN LIMITED**  
CIN L65910MH1990PLC059499

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

PARTICULARS	(INR IN Lakhs)						
	For the Quarter ended			For the Nine Months ended		For the Year Ended	
	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Current year ended	Previous year ended	Previous year ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
<b>1 Income from Operations:</b>							
Revenue from Operations	331.45	350.22	330.97	1,109.19	987.59	1,360.17	
Other Income	0.27	0.27	0.50	0.80	7.22	8.67	
<b>Total Income from Operations</b>	<b>331.72</b>	<b>350.49</b>	<b>331.47</b>	<b>1,110.00</b>	<b>994.81</b>	<b>1,368.84</b>	
<b>2 Expenditure :</b>							
Finance Costs	180.33	186.97	190.88	553.80	575.11	767.89	
Employee Benefit expense	81.83	80.16	70.35	235.41	207.53	277.28	
Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	-	-	-	-	-	-	
Depreciation, Amortisation and Impairment	5.51	6.99	6.54	18.37	10.87	22.98	
Provisions for Standard Assets and NPA	9.47	-9.33	13.27	-3.92	11.31	19.14	
Other Expenses	50.95	80.34	42.86	292.38	160.61	246.86	
<b>Total Expenditure</b>	<b>328.09</b>	<b>345.12</b>	<b>323.89</b>	<b>1,096.04</b>	<b>965.42</b>	<b>1,334.14</b>	
<b>Profit/Loss before exceptional and extra-ordinary items and Tax</b>	<b>3.63</b>	<b>5.37</b>	<b>7.57</b>	<b>13.96</b>	<b>29.39</b>	<b>34.70</b>	
Exceptional Items	-	-	-	-	-	-	
<b>Profit/Loss before extra-ordinary items and Tax</b>	<b>3.63</b>	<b>5.37</b>	<b>7.57</b>	<b>13.96</b>	<b>29.39</b>	<b>34.70</b>	
<b>4 Tax</b>	<b>3.63</b>	<b>5.37</b>	<b>7.57</b>	<b>13.96</b>	<b>29.39</b>	<b>34.70</b>	
Tax Expense							
Current Tax Expenses	0.91	1.35	1.97	3.51	3.41	8.73	
Deferred Tax Expenses	1.86	-3.43	-2.35	1.20	-1.05	-1.31	
<b>5 Net Profit after Tax for the year</b>	<b>0.86</b>	<b>7.44</b>	<b>7.96</b>	<b>9.24</b>	<b>27.04</b>	<b>27.28</b>	
<b>Other Comprehensive Income (net of tax)</b>							
a) Items that will not be reclassified to profit or loss	0.36	1.44	-0.93	-15.62	-0.63	-1.09	
i) Remeasurement of defined benefit plans	-	-	-	-	-	-	
ii) Income tax relating to items that will not be reclassified to profit or loss	-0.09	-0.36	0.24	3.93	0.16	0.28	
<b>Total Comprehensive Income for the period</b>	<b>1.13</b>	<b>8.52</b>	<b>7.26</b>	<b>-2.45</b>	<b>26.56</b>	<b>26.46</b>	
<b>6 Paid-up Share Capital</b>	<b>1,428.18</b>	<b>1,428.18</b>	<b>1,428.18</b>	<b>1,428.18</b>	<b>1,428.18</b>	<b>1,428.18</b>	
<b>7 Earnings Per Share (EPS)</b>							
(a) Basic	0.01	0.05	0.06	0.06	0.19	0.19	





(b) Diluted		0.01	0.05	0.06	0.06	0.19	0.19
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**NOTES :**

- 1 The above Financial results for the quarter and nine months ended 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th January, 2026. The Statutory Auditors of the Company have issued Limited review Report with Un-Qualified Conclusion and opinion on the financial results for the quarter and nine months ended 31st December, 2025.
- 2 These financial-results have been prepared in accordance with the Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 As required by Ind AS 109, the company has developed a preliminary model to calculate expected credit losses (ECL) and charged as Impairment to financial assets. Where impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP (including standard asset provisioning), company have been appropriated the difference (if any) from their net profit or loss after tax to a separate 'Impairment Reserve'.
- 4 The Other Comprehensive Income comprises actuarial gain on re measurement of defined benefit plans as per the actuary report as per the actuary report as per IND AS 19 "Employee Benefits".
- 5 In accordance with the RBI guidelines relating to COVID - 19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Company granted moratorium of three months on payments of all instalments and/or interest falling due on or after March 31, 2020 till May 31, 2020 (further extended as per RBI guidelines for another 3 months falling-due on or after June 1, 2020 till August 31, 2020) to eligible borrowers who have requested for moratorium. For all such accounts where the moratorium is granted, the prudential assets classification and stage movement was kept on stand still during the moratorium period. The Company has used the principles of prudence in applying judgments, estimates and possible forward looking scenarios to assess and provide for the impact of the COVID-19 pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets by applying the customer-profiling within salaried and self- employed portfolio and management overlays. The Company has performed an estimation of portfolio stress through analyzing its portfolio in respect of various risk classification, using the available historic and current data and based on current indicators of future economic conditions. On May 22, 2020 the RBI has announced extension of the moratorium period by further three-months. The extent to which COVID-19 pandemic effect will impact the company's provision on financial assets will depend-on future developments, which are highly uncertain. The impact of COVID - 19 pandemic may be different from the estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions and execution of mortgage rights to favour the company's recovery effect which is mainly based on security values.
- 6 Post outbreak of COVID-19, virus continued to spread across the country, resulting in significant volatility in financial markets and a Significant decrease in economic activities. On March 11, 2020, this outbreak was declared a global pandemic by the World Health Organization and consequent lockdowns were imposed across, The situation was Improving up to Jan - Feb 2021 but due to the onset of the 'second wave', things deteriorated since March 2021. Increase in COVID 19 cases necessitated imposition of restrictions which could have once again impacted economic activity and markets. In preparing the accompanying financial statements, the Company's management has assessed the impact of the pandemic on its operations and its assets as at March 31, 2025. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. The extent to which the second wave of COVID 19 pandemic will impact the Company's results will depend on ongoing as well as future developments, which are at this juncture are highly uncertain.
- 7 Tax expense for the quarter is after adjusting the Deferred Tax provision.
- 8 Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation



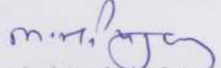
- 9 In accordance with RBI circular dated April 07, 2021, the company shall refund / adjust 'interest on interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. The methodology for calculation of the amount of such 'interest on interest' has been circulated by the Indian Banks Association (IBA). Pursuant to these instructions, the company has estimated the said amount and recognized a charge in its Profit and Loss Account for the quarter and nine months ended 31st December 2025.
- 10 The Corporation is not a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144. Necessary disclosure has been made to the stock exchanges in this regard.
- 11 During the quarter and nine months ended 31st December, 2025, INR 74.67 lakhs has been Received against Asset held for sale & INR 92.29 Lakhs For the quarter and half year ended 30th September 2025.
- 12 The company has, on June 26, 2020, issued 200 Rated, Listed, Secured Nonconvertible Debentures (NCD) having face value of RS. 10,00,000 each aggregate to Rs, 20,00,00,000 (Rupees Twenty Crore only) and the same have been allotted on September 30, 2020 for a tenure of 36 months. The secured non-convertible debenture are secured by way of a first pari passu charge on receivables of the company i.e. book debts of the company such that a security cover of 105% as per the terms of the offer document is maintained till the time of maturity. However company have repaid Rs. 337.50 lakhs (excluding interest) till 31st December, 2025. For Remaining the company is in talk with bankers to convert the same in Term loan and / or to provide moratorium.
- 13 Company's Assets under Management on 31st December 2025 has been increased to INR 4893 Lakhs from INR 4548 Lakhs of last quarter and half year ended on 30th September 2025. This includes loans given to Salaried, Self-Employed, Farmers and Net of Direct Assignment.
- 14 Direct Assignment receivable figures are regrouped in other financial assets for fair presentation .

Place : Mumbai

Date : 30th January 2026.



For India Home Loan Limited

  
Mahesh Narshibhai Pujara  
Managing Director  
DIN: 01985578



15. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.SRT.REC.51/12 .04.048/2021-22 dated 24 September 2021.

(A).loans were not in default transferred through assignment during the quarter ended 31st December 2025.

(B). Loans were not in default transferred through sale during the quarter ended 31st December 2025.

(C). The Company has not acquired any **loan not in default** through assignment during the quarter ended 31st December 2025.

(D). The Company has not transferred or acquired any stressed loan during the quarter ended 31st December 2025.

16. Disclosure in compliance with regulation 52(4) of securities and exchange board of India (Listing obligation and disclosure requirement) regulation 2015 for the Year ended 31st December 2025.

A.	Debt Equity Ratio	1.15
B.	Total Net worth (RS. In Lac)	3,848.77
C.	Net Profit After Tax (RS. In Lac)	0.86
D.	Earnings Per Share	
	Basic	0.01
	Diluted	0.01
E.	Total Debts to Total Assets	45.52%
F.	Operating Margin %	1.10%
G.	Net Profit Margin %	0.26%

Sector Specific Ratios as at 31st December 2025.

H.	Gross Non Performing Assets	2.71%
I.	Net Non Performing Assets	1.94%
J.	Provision Coverage Ratio	100.00%



Formulas for computation for ratios are as follows :

- i)  $\text{Debt Equity Ratio} = \frac{\text{Debt} + \text{Borrowing}}{\text{Equity Share Capital} + \text{Other Equity} - \text{Impairment Reserve} - \text{Inangible assets} - \text{Deferred Tax}}$
- ii)  $\text{Total Debts to Total Assets \%} = \frac{\text{Debt} + \text{Borrowing}}{\text{Total Assets}}$
- iii)  $\text{Operating Margin \%} = \frac{\text{Profit Before tax}}{\text{Total Revenue}}$
- iv)  $\text{Net Profit Margin \%} = \frac{\text{Profit After tax}}{\text{Revenue From Operations}}$
- v)  $\text{Gross Non Performing Assets\%} = \frac{\text{Gross stage 3 Loans}}{\text{Gross Loans}}$
- vi)  $\text{Net Non Performing Assets\%} = \frac{\text{Gross stage 3 Loans} - \text{Impairment loss allowance for stage 3 loans}}{\text{Gross Loans} - \text{Impairment loss allowance for stage 3}}$
- vii)  $\text{Provision Coverage Ratio} = \frac{\text{Total Impairment loss allowances}}{\text{Gross stage 3 Loans}}$



**Date:** 30.01.2026

**To,**  
**Listing Compliance Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as on December 31, 2025**

With reference to the above, we submit herewith the information and documents for the Non-convertible debentures issued and listed with BSE in terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Debt Equity Ratio	1.15
2	Debt service coverage ratio	Not applicable being Housing Finance Company (HFC)
3	Interest service coverage ratio	Not applicable, being a HFC
4	Outstanding redeemable preference shares (quantity and value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth in Cr.	38.48 Crores
7	Net profit after tax in Cr.	0.01 Crores
8	Earnings per share (Face Value of Rs.10)	0.01
9	Current Ratio	Not applicable, being a HFC
10	Long term debt to working capital	Not applicable, being a HFC
11	Bad debts to account receivable ratio	Not applicable, being a HFC
12	Current liability ratio	Not applicable, being a HFC
13	Total debts to total assets	45.52%
14	Debtors turnover	Not applicable, being a HFC





15	Inventory turnover	Not applicable, being a HFC
16	Operating Margin	1.10%
17	Net Profit Margin	0.26%
18	Sector specific equivalent ratios, as applicable	
(A)	Gross NPA (stage 3 asset, gross) ratio	2.71%
(B)	Net NPA (stage 3 asset, net) ratio	1.94%

**Notes:**

1. **Debt Equity Ratio** = (Debt securities + Borrowings + Subordinated liabilities + Interest accrued on total debt)/Networth
2. **Net profit margin** = Net profit after tax/Total Income
3. **Total Debts to Total Assets** = (Debt securities + Borrowings + Subordinated liabilities + Interest accrued on total debt)/Total assets

Kindly take the above on record.

Yours truly

For India Home Loan Limited

Mitesh Pujara  
Whole-time Director  
DIN: 02143047



**4Date:** January 30, 2026

To,  
**Listing Compliance Department**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub: Statement of Utilization And Deviations/Variation of issue proceeds of NCDs, as per the Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms the following for the first quarter ended 31<sup>st</sup> December 2025:

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of raising (public issues/private placement)	Type of instrument	Date of raising	Amount Raised (in Rs.)	Funds utilized (in Rs.)	Any deviation (Yes/No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

Thanking you,

Yours truly,  
For **India Home Loan Limited**

  
**Mitesh Pujara**  
**Whole Time Director**  
**DIN: 02143047**



**B. Statement of deviation/variation in use of issue proceeds:**

Statement of Deviation/Variation in utilization of funds raised						
Name of listed entity		India Home Loan Limited				
Mode of Fund Raising		Private placement of Non-convertible Debentures ('NCDs')				
Date of Raising Funds		30.06.2020				
Amount Raised		20 crores				
Report filed for Quarter ended		31 <sup>st</sup> December 2025				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if Applicable		Not applicable				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for Deviation/Variation		Not applicable				
Comments of the Audit Committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table: Not filled in since there is no deviation/variation - <i>No deviation/variation</i>						
Original Object	Modified Object, if any	Original allocation	Modified Allocation, If any	Funds utilized	Amount of deviation/variation for the half year according to applicable object (INR & %)	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or





**INDIA HOME  
LOAN LTD.**

CIN: L65910MH1990PLC059499  
GSTIN : 27AAACM5101F1ZO

- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your records.

Thanking you,

Yours truly,  
For **India Home Loan Limited**

  
**Mitesh Pujara**  
Whole Time Director  
DIN: 02143047



INDIAHOMELOAN